
**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
AD HOC BOARD GOVERNANCE COMMITTEE
MINUTES OF MEETING**

February 14, 2006

The Ad Hoc Board Governance Committee met on Tuesday, February 14, 2006 at Lincoln Plaza North, 400 Q Street, Room 1140, Sacramento, California.

The meeting was called to order at 2:30 p.m. and the following Committee members were present:

Rob Feckner, Chair
George Diehr, Vice Chair
Robert Carlson
Priya Mathur
Kurato Shimada
Chuck Valdes

Other Board members present:

Marjorie Berte
Rosalind Brewer representing Philip Angelides
Nick Smith representing Steve Westly
Maeley Tom

Staff participating:

Peter Mixon
Fred Buenrostro
Gloria Moore Andrews
Jarvio Grevious
Dora Noegel
Anne Stausboll

AGENDA ITEM 2 – APPROVAL OF THE DECEMBER 13, 2005 MINUTES

The minutes were approved as presented.

**AGENDA ITEM 3 – BOARD/STAFF RELATIONS AND COMMUNICATIONS
PROTOCOLS**

Staff presented several concepts on which the Committee had reached consensus. At previous Committee meetings, staff was directed to memorialize the Committee's

comments in the form of changes to existing policies and present to the Committee for review and further discussion. Near the final stages of the Committee's work plan, these approved concepts will be incorporated into existing Board policies and the specific revisions to each individual policy will be presented for approval.

ON MOTION by Mr. Valdes, **SECONDED** and **CARRIED**, the Committee agreed to recommend that the Board adopt as modified the concepts related to communications between individual Board members and staff as outlined in the agenda item.

AGENDA ITEM 4 – BOARD AND COMMITTEE MEETING PROCEDURES / CODE OF ETHICS

At the December 13, 2005 meeting, staff was directed to memorialize the Committee's comments in the form of changes to existing Board policies and present to the Committee for further discussion. Staff presented four proposed changes to current Board and Committee meeting procedures, including: formation of a subcommittee in the absence of a quorum, motions for reconsideration, collegiality between Board and staff, and establishment of a specific time limit for speakers addressing the Board. Staff also recommended updating the Board's Closed Session Policy to reflect recent amendments to the Open Meeting Act.

ON MOTION by Ms. Mathur, **SECONDED** and **CARRIED**, the Committee agreed to recommend that the Board adopt as modified the proposed changes to Board and Committee meeting procedures and the Board's Closed Session Policy.

AGENDA ITEM 5 – BOARD TRAVEL

The Committee began discussions on the Board's travel policy. Staff was directed to memorialize the Committee's comments and concepts for the Committee's review and further discussion at the next meeting.

AGENDA ITEM 6 – FUTURE COMMITTEE MEETING DATES

The Committee approved the following meeting date: Monday, March 13, 2006, immediately following the Investment Committee meeting, in Sacramento, California. Further meeting dates will be established in consideration of the work plan.

The meeting was adjourned at 3:00 p.m.

FRED BUENROSTRO
Chief Executive Officer